

Quakertown Community SD
Comparison of Taxing Scenarios
February 4, 2021 Finance Committee Meeting

	Scenario 1 3.5% Tax Increase	Scenario 2 1.75% Tax Increase	Scenario 3 0% Tax Increase
June 30, 2021 Projected Fund Balance	\$ 21,698,972	\$ 21,698,972	\$ 21,698,972
Local Revenues	85,773,668	84,552,883	83,332,099
State Revenues	27,985,098	27,985,098	27,985,098
Federal and Other Sources	2,049,000	2,049,000	2,049,000
Total Revenues	115,807,766	114,586,981	113,366,197
Total Expenditures	117,959,910	117,959,910	117,959,910
Operating Balance	(2,152,144)	(3,372,929)	(4,593,713)
Capital Expenditures	1,000,000	1,000,000	1,000,000
Net Operating Balance	(1,152,144)	(2,372,929)	(3,593,713)
June 30, 2022 Projected Fund Balance	\$ 19,546,828	\$ 18,326,043	\$ 17,105,259

Effect of Increase in Assessed Value on Local Revenues:

2021 Estimated Assessed Value	429,332,360	429,332,360	429,332,360
2020 Assessed Value	426,568,210	426,568,210	426,568,210
Increase in Assessed Value	2,764,150	2,764,150	2,764,150
2020 Millage Rate	168.8308	168.8308	168.8308
2021 Collection Rate	0.9624	0.9624	0.9624
Increase in Revenue due to Assessment Changes	449,126.73	449,126.73	449,126.73

Effect of Increase in Millage Rate on Local Revenues:

2021 Estimated Assessed Value	429,332,360	429,332,360	429,332,360
2020 Millage Rate	168.8308	168.8308	168.8308
2021 Millage Rate	174.7399	171.7853	168.8308
Change in Millage Rate	5.9091	2.9545	-
2021 Collection Rate	0.9624	0.9624	0.9624
Increase in Revenue due to Increase in Millage	2,441,568.77	1,220,784.38	-

Total Change in Local Revenue	2,890,695.49	1,669,911.11	449,126.73
--------------------------------------	---------------------	---------------------	-------------------